

Queen Edith's Community Forum (QECF) GENERAL FUNDS

Steering group: Sam Davies, Chris Rand, Bronwen Adams, Fiona Goodwille, Claire Adler

Accounts Summary for 1 March 2021 to 28 February 2022

	2021-2022	2020-2021
QECF INCOME		
Magazine advertising	7,786.00	6,611.00
Grants		
<i>Cambridge City Council grant to RedCross Areas Residents Association</i>	800.00	
<i>Cambridge City Council Covid Support</i>		1,000.00
<i>Living Sport</i>		1,000.00
<i>Robert MacFarlane</i>		609.63
<i>Neighbourly Limited Community Fund</i>		400.00
Donations	129.71	106.35
Bank interest	-	0.01
Happy to Help income	3.81	-
Total income	8,719.52	9,726.99
QECF EXPENDITURE		
Magazine printing & newsletter costs	5,507.60	4,402.00
Magazine distribution	-	780.00
CCVS membership	30.00	30.00
Insurance		
<i>20-21 & 21-22 premiums paid during 2021-2022 financial year</i>	386.84	-
Events & activities	243.44	1,510.58
Covid support		
<i>(primarily costs relating to the Happy to Help volunteer scheme)</i>	3.16	1,000.00
RedCross Area Residents' Association	800.00	
Total expenditure	6,971.04	7,722.58
BALANCE		
Balance b/f at 1 March 2021	3,895.19	
Income	8,719.52	
Expenditure	6,971.04	
Balance c/f at 28 February 2022	5,643.67	

Queen Edith's Food Hub

Steering group: Sam Davies, Chris Rand, Risa Sorkin (QECF);

Rev Steve Rothwell and Rev Anne Strauss (St James, Wulfstan Way);

Rev James Shakespeare (St John the Evangelist, Hills Road)

Accounts Summary for 1 March 2021 to 28 February 2022

	2021-2022	2020-2021
Income		
Donations	22,854.10	28,524.80
Grants		
<i>Cambridge City Food Bank</i>	-	1,000.00
Total income	22,854.10	29,524.80
Expenditure		
Combined set-up & food costs		14,647.07
Set-up costs	159.96	
Food	24,371.86	
PayPal fees*	453.70	
Total expenditure	24,985.52	14,647.07
BALANCE		
Barclays balance b/f at 1 March 2021	12,432.00	
PayPal balance b/f at 1 March 2021	2,316.02	
Income	22,854.10	
Expenditure	(24,985.52)	
Total cash balance c/f at 28 February 2022	12,616.60	

**PayPal fees are currently 2.9% + 30p per transaction.*

When QECF is registered with the Charity Commission, PayPal fees will be reduced to 1.4% + 20p.

In addition, we will be able to claim Gift Aid on donations.

Queen Edith's Community Forum TOTAL cash at 28 February 2022

General funds

Barclays current account 5,643.67

Food Hub

Barclays current account 10,971.19

PayPal 1,645.41

18,260.27

Review of the 2021-2022 accounts for the Queen Edith's Community Forum, including the Food Hub

I reviewed the detailed accounts provided and:

- Confirmed the opening and closing balances for Barclays and PayPal
- Verified the allocation of income and expenditure to QECF General Funds and the Food Hub
- Reconciled all income and expenditure entries against Barclays statements
- Matched all expenditure against supporting invoices
- Checked the summary accounts against the detailed accounts

I found no errors in the accounts and consider that they present a true and fair view. I am grateful to Fiona Goodwille for providing accurate and well-presented accounts and for answering questions quickly and fully.

James Berry
FCMA (retired)
14th March 2022